

50 NET CAPITAL BALANCE

The net capital balance has been prepared on the basis of Securities Exchange Commission (SEC) Rules, 1971, the Securities Brokers (Licensing and Operations) Regulation, 2016 (The Regulations) and guidelines issued by Securities and Exchange Commission of Pakistan.

	Rupees	Rupees
CURRENT ASSETS		
Margin Deposit with Clearing Houses		
National Clearing Company of Pakistan Limited	31,671,000	31,671,000
Cash in hand and bank balances		
Bank balances		
Pertaining to Brokerage House	90,980	
Pertaining to Clients	30,875,136	
	30,966,116	
Cash in hand ;	1,497,422	32,463,538
Trade Receivables		
Receivable from National Clearing Company of Pakistan	9,278,410	
Receivables from clients	5,091,910	
Less: Outstanding for more than 14 days	3,444,347	
	1,647,563	10,925,973
Investment in Listed Securities		
Securities appearing and owned by Brokerage House	-	
Less: 15% discount	-	-
Securities purchased for clients		
Receivable from clients after expiry of 14 days	1,547,642	1,547,642
		76,608,153
LESS: CURRENT LIABILITIES		
Trade and other payables		
Overdue payables	37,190,742	
Less: Overdue more than 30 days	8,767,060	
	28,423,682	
Other Liabilities		
Trade payables overdue more than 30 days	8,767,060	
Accrued expenses	1,249,994	
Other liabilities	7,859,178	
	17,876,232	46,299,914
NET CAPITAL BALANCE		<u>30,308,239</u>

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